



Memorandum of Understanding between All India Council for Technical Education and WeMakeScholars

This Memorandum of Understanding (MoU) is executed on 12th, September 2017 between All India Council of Technical Education(AICTE) having its registered office at Nelson Mandela Marg, Vasant Kunj, New Delhi-110 070 (hereinafter called "AICTE" or "First Party" which expression shall where the context so admits include its successors and permitted assignees) and WeMakeScholars having its registered Office at 204 F, Krupalaya Heights, Alwal, Secunderabad, Telangana, India- 500 015 (hereinafter called "WeMakeScholars" or "Second Party" which expression shall where the context so admits include its successors and permitted assignees).

Purpose

This MoU between AICTE and WeMakeScholars will outline the collaboration to facilitate International funded internships and higher education/research placements for students enrolled in AICTE approved academic institutions. This also includes exploring faculty and administrator's mobility creating a global ecosystem for mutual knowledge transfer and development.

Where as

All India Council for Technical Education (AICTE) is a statutory body established by an Act of Parliament (Act 52 of 1987) under Ministry of Human Resource Development, Government of India for the purpose of planning, promotion, and regulation of technical education system in the country.

Where as

WeMakeScholars is one of the world's largest International internship and higher education/research placement platform used by over 25 lac students from 200+ countries. It provides end-to-end quidance to students/researchers who are looking for higher education/research opportunities in top universities/industries globally and also guides students on international internships. It is funded and supported by the Department of Electronics and Information Technology (DeITY), Government of India and incubated by BITS Pilani. It is recognized by Indian Institute of Management Ahmedabad (IIM-A) as the TOP 40 startups in India. It is also endorsed by the United Nations Development Program (UNDP) for creating an impact in the lives of students globally by connecting them with right opportunities. WeMakeScholars has 4,000+ International funded Internships, 26,000+ Scholarships offered by over 2,000 global organisations including Industries, Corporates, Universities, foundations, Governments and other bodies and 30,000+ degree programs. They also work with university/college administrators worldwide to promote collaborations and mobility programs. WeMakeScholars is sector agnostic and



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students can find opportunities in all domains like engineering, management, applied arts, architecture, design, law, hotel management, and so forth.

Context

- To increase international mobility of students to acquire international competencies by taking part internships, higher education and research programs in top universities globally;
- To increase awareness of funding and scholarship opportunities for pursuing higher education, PhD/ research/exchange programs globally among needy and meritorious candidates;
- Explore the development of joint modules courses or programs by increasing mobility of faculty creating an ecosystem to learn from each other;
- To initiate more sustainable and practical institutional or sectorial partnerships by increasing exchange of administrators for better understanding of each other's perspective and activities.

The obligations of both the parties are listed below: -

A. All India Council for Technical Education (AICTE):

- 1. Will acknowledge WeMakeScholars as **International Internships & Higher education/research placements Partner** in all external communications to the institutions and general public, including official press releases.
- 2. Shall provide relevant data of AICTE approved technical institutions to WeMakeScholars.
- 3. Will send out communications to academic institutions under its purview to inform them to use WeMakeScholars for International Internships & Higher education/research placements for their students.
- 4. Shall have no financial obligation.

B. WeMakeScholars:

- 1. The Second Party, either directly or with the help of AICTE, shall approach colleges or make necessary arrangements towards implementation of desired objectives.
- 2. The Second Party, with the help of AICTE, may get the colleges affiliated under AICTE for <u>free</u> registration of their students on WeMakeScholars.
- 3. The Second Party will create success stories of the students landing International internships and higher education placements

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successfully. Circulate these stories among other students through offline (newspapers) & online (videos/blogs posts on social media) media and appoint successful candidates as ambassador to help & guide their peers.

4. For students from AICTE approved institutions, the second party will offer <u>free</u> access to the complete WeMakeScholars.com portal wherein students can access 26.000+ International Scholarships, 4000+ International internships and other services at no cost.

Term and Termination

This understanding will be operational and valid for two years from the date of signing or until the date of earlier termination. Upon completion of two years, the MoU can be renewed with mutual consent of both the parties.

Either party may terminate this agreement by providing notice of at least thirty days in advance in writing to the other party at the official address for communication.

In witness whereof, the parties hereto have caused this Memorandum of Understanding to be executed by their representatives in duplicate, each party retaining one (1) copy thereof respectively.

Accepted and Agreed:

For AICTE:

Nelson Mandela Marg, Vasant Kunj, New Delhi - 110070.

Name: Prof. Anil D. Sahasrabudhe

Title: Chairman, AICTE

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Date:

12/9/12

Witness

For WeMakeScholars:

204 F, Krupalaya Heights, Alwal, Secunderabad - 500015

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Name: Ms. Damini Mahajan Title: CEO, WeMakeScholars

Date: 12-09-2017

Witness

V.N.V.V. Kiran